

EXHIBIT 3

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
701				None stated	This claim is a duplicate claim submitted by Brent Winters. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
702	\$50,000.00	\$76,448.45	(\$26,448.45)	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
703	\$10,000.00	\$17,500.00	(\$7,500.00)	\$0.00	The Receiver recommends that this claim be denied because the Proof of Claim Form is deficient and the claimant had False Profits in connection with this investment.	\$0.00
704	\$600,000.00	\$653,429.71	(\$53,429.71)	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
705	\$10,000.00	\$0.00	\$10,000.00	\$10,720.00	The Receiver provided a Net Investment Amount on the claimants' Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. The claimants also asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Further, this claim was received 14 days after the Claims Bar Date. The Receiver requested that the claimants provide an explanation of any extenuating circumstance for the late submission. The claimants did not respond. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
706				\$774,499.43	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Moreover, this claim is a duplicate claim submitted by Brent Winters. Mr. Winters also submitted another claim on behalf of the investor for these same investments. Accordingly, this claim should be denied.	\$0.00
707	\$15,000.00	\$16,000.00	(\$1,000.00)	\$31,085.44	The claimants asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. The claimants also had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
708	\$10,000.00	\$10,725.02	(\$725.02)	\$10,725.02	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Moreover, the claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

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Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
709	\$435,000.00	\$269,983.24	\$165,016.76	\$165,016.76	This claim was submitted by an individual who had various roles with the Receivership Entities from independent contractor to Director of Lender Relations for Oasis International Group. Given the claimant's involvement with Receivership Entities, she should have recognized at least some of the numerous and easily discernible red flags surrounding them and the individual defendants. In turn, she should have conducted a diligent and reasonable investigation, which would have uncovered fraud, or at a minimum, failed to ameliorate suspicions. Further, the claimant is a manager of another entity that received False Profits of \$148,000. For the foregoing reasons and under principles of equity, the claimant should not be allowed to recover any losses.	\$0.00
710				\$30,919.29	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Moreover, this claim is a duplicate claim submitted by Brent Winters. The investor also submitted his own claim for the same investments. Accordingly, this claim should be denied.	\$0.00
711				\$29,778.63	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Moreover, this claim is a duplicate claim submitted by Brent Winters. The investor also submitted his own claim for the same investments. Accordingly, this claim should be denied.	\$0.00
712				\$223,362.56	This claim was submitted on behalf of a company whose president worked with investors on completing their IRA and 401k paperwork for their investments in this fraudulent scheme. Given the claimant's president's involvement with Receivership Entities, he should have recognized at least some of the numerous and easily discernible red flags surrounding them and the individual defendants. In turn, he should have conducted a diligent and reasonable investigation, which would have uncovered fraud, or at a minimum, failed to ameliorate suspicions. Further, the Proof of Claim Form is deficient because it fails to provide any bank support for the claimed investments and those investments do not appear in any Receivership bank records. For the foregoing reasons and under principles of equity, the claimant should not be allowed to recover any purported losses.	\$0.00

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Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
713	\$20,000.00	\$27,027.75	(\$7,027.75)	\$27,027.75	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Also, the claimant had False Profits in connection with this investment. Moreover, after the claimant submitted this claim and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied because there are no losses and the claimant waived any claim.	\$0.00
714	\$10,100.00	\$19,645.61	(\$9,545.61)	\$37,666.17	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. The claimant also had False Profits in connection with this investment. Further, the claimant has a close personal relationship with Raymond Montie. Accordingly, this claim should be denied because there are no losses and, under principles of equity, the claimant should not be allowed to recover any losses.	\$0.00
715	\$10,000.00	\$10,000.00	\$0.00	\$0.00	The Receiver recommends that this claim be denied because the claimant did not claim any losses in connection with this investment.	\$0.00
716				\$39,012.11	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Moreover, this claim is a duplicate claim submitted by Brent Winters. Mr. Winters also submitted another claim on behalf of the investor for the same investment. Accordingly, this claim should be denied.	\$0.00
717	\$10,000.00	\$11,673.56	(\$1,673.56)	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
718	\$240,000.00	\$263,239.51	(\$23,239.51)	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
719				\$145,316.53	The Receiver recommends that this claim be denied because the claimants did not provide any bank support for their investment and the investment is not in the Receivership bank records.	\$0.00
720	\$28,000.00	\$28,348.00	(\$348.00)	\$25,008.22	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes a payment the claimants do not claim they received which is supported by the Receivership Records and also likely includes False Profits, which are not recoverable. The claimants also had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

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Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
721	\$15,000.00	\$29,199.89	(\$14,199.89)	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
722	\$104,542.00	\$128,480.69	(\$23,938.69)	\$136,287.11	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes a payment the claimants do not claim they received which is supported by the Receivership Records and also likely includes False Profits, which are not recoverable. The claimants also had False Profits in connection with their investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
723				\$11,135.92	The Receiver recommends that this claim be denied because the claimant failed to provide sufficient documents to support the amounts claimed, the amounts claimed are inconsistent with Receivership Records, and another claimant claimed losses for the same investment.	\$0.00
724				\$16,503.06	The Receiver recommends that this claim be denied because the claimant failed to provide sufficient documents to support the amounts claimed, the amounts claimed are inconsistent with Receivership Records, and another claimant claimed losses for the same investment.	\$0.00
725				\$10,729.62	The Receiver recommends that this claim be denied because the claimant failed to provide sufficient documents to support the amounts claimed and the amounts claimed are inconsistent with Receivership Records.	\$0.00
726	\$175,000.00	\$40,700.00	\$134,300.00	\$264,274.78	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Moreover, this claim is submitted by John Haas' daughter. The Receiver recommends that this claim be denied but that the claimant be allowed to submit documents supporting that the claimed investment did not come from John Haas or any Receivership funds and an affidavit attesting that the investment was in no way funded by John Haas or any Receivership funds. The Receiver must receive this documentation and affidavit in accordance with the Objection Procedure for this claim to be further considered.	\$0.00
727				\$52,630.56	This claim is submitted by John Haas' daughter. The Receiver recommends that this claim be denied because the claimant did not provide any bank support for the investment and the investment is not in the Receivership bank records. If the claimant choses to object, the claimant must also provide an affidavit attesting that the investment was in no way funded by John Haas or any Receivership funds.	\$0.00

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Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
728	\$10,000.00	\$15,547.94	(\$5,547.94)	\$12,161.53	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. The claimant also had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
729				\$1,892.48	This claim is a duplicate claim submitted by Brent Winters. Mr. Winters also submitted another claim on behalf of the investor for the same investment. Further, the claimant had False Profits in connection with his investment and thus, did not have any losses. For the foregoing reasons, this claim should be denied.	\$0.00
730	\$10,000.00	\$13,999.21	(\$3,999.21)	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
731	\$105,000.00	\$52,898.94	\$52,101.06	\$34,206.13	After the claimants submitted this claim and in connection with the settlement of litigation brought by the Receiver, the claimants agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
732	\$20,101.06	\$72,327.74	(\$52,226.68)	\$0.00	The claimant had False Profits in connection with this investment. Moreover, after the claimant submitted this claim and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied because there are no losses and the claimant waived any claim.	\$0.00
733	\$187,300.00	\$215,866.18	(\$28,566.18)	(\$28,516.18)	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
734	\$15,000.00	\$7,000.00	\$8,000.00	\$10,164.01	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records and also likely includes False Profits, which are not recoverable. The claimant also received fraudulent transfers in the amount of \$55,409.46 through a related entity. The amount of any distributions this claim may be entitled to receive would not exceed the amount of fraudulent transfers already received by the claimant. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
735	\$30,000.00	\$52,348.82	(\$22,348.82)	\$44,593.90	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. The claimant also had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

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Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
736				\$0.00	The Receiver recommends that this claim be denied because the investment and payments claimed here are included with another claim filed by this same claimant under the same name.	\$0.00
737				\$475,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Moreover, the investment claimed here is also claimed by a related claimant. According to information provided and Receivership Records, the other claimant is the proper claimant to claim these losses. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
738				\$0.00	The Receiver recommends that this claim be denied because the claimant did not claim any losses in connection with this investment.	\$0.00
739				\$0.00	The Receiver recommends that this claim be denied because the investment and payments claimed here are included with another claim filed by this same claimant under the same name.	\$0.00
740				\$10,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Moreover, the investment claimed here is also claimed by a related claimant. According to information provided and Receivership Records, the other claimant is the proper claimant to claim these losses. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
741	\$10,500.00	\$13,715.72	(\$3,215.72)	\$500.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
742	\$60,000.00	\$92,853.72	(\$32,853.72)	\$0.00	The claimants state that this is not a claim. Further, the claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
743	\$11,300.00	\$0.00	\$11,300.00	\$11,441.05	The claimant asserted a claim in excess of the Net Investment Amount. This amount likely includes False Profits, which are not recoverable. The claimant also received False Profits in the amount of \$65,345.21 in connection with another investment. The amount of any distributions this claim may be entitled to receive would not exceed the amount of False Profits already received by the claimant. Accordingly, the Receiver recommends that this claim be denied.	\$0.00

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Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
744	\$1,000.00	\$66,345.21	(\$65,345.21)	\$2,053.63	The claimant asserted a claim in excess of the Net Investment Amount. This amount likely includes False Profits, which are not recoverable. The claimant also had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
745	\$472,535.00	\$248,259.16	\$224,275.84	\$313,415.70	The claimant asserted a claim amount in excess of the Net Investment Amount. The claimant also received False Profits in the amount of \$286,492.34 in connection with another investment. The amount of any distributions this claim may be entitled to receive would not exceed the amount of False Profits already received by the claimant. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
746				\$721.19	The Receiver recommends that this claim be denied because the claimant failed to provide sufficient documents to support the amounts claimed and the amounts claimed are inconsistent with Receivership Records. Further, the claimant received False Profits in the amount of \$286,492.34 in connection with another investment. The amount of any distributions this claim may be entitled to receive would not exceed the amount of False Profits already received by the claimant.	\$0.00
747	\$343,940.00	\$252,655.50	\$91,284.50	\$47,000.00	The claimants received False Profits in the amount of \$119,212.59 in connection with another investment. The amount of any distributions this claim may be entitled to receive would not exceed the amount of False Profits already received by the claimants. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
748	\$0.00	\$0.00	\$0.00	\$28,150.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Based upon the information discovered by the Receiver, the claimant does not have a loss with a Receivership Entity. Accordingly, this claim should be denied.	\$0.00
749	\$245,000.00	\$531,492.34	(\$286,492.34)	\$304,539.17	The claimant failed to provide sufficient documents to support the amounts claimed and the amounts claimed are inconsistent with Receivership Records. Moreover, the claimant had False Profits in connection with this investment. Accordingly, this claim should be denied for all of the foregoing reasons.	\$0.00
750	\$70,000.00	\$70,000.00	\$0.00	None stated	The Receiver recommends that this claim be denied because the claimant did not claim any losses in connection with this investment.	\$0.00
751	\$30,000.00	\$30,000.00	\$0.00	None stated	The Receiver recommends that this claim be denied because the claimant did not claim any losses in connection with this investment.	\$0.00

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Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
752				\$329,441.70	The claimant failed to provide sufficient documents to support the amounts claimed and the amounts claimed are inconsistent with Receivership Records. Moreover, this claim was submitted by an individual who assisted with back office activities for Receivership Entities and participated in the creation of a website that was a significant piece in the deception of investors in this scheme. The Receiver reached out to the claimant regarding the services he provided and his investment. The claimant refused to provide any information to clarify his role and services in connection with the Receivership Entities. For the foregoing reasons and under principles of equity, this claim should be denied.	\$0.00
753				\$307,634.55	The claimant failed to provide sufficient documents to support the amounts claimed and the amounts claimed are inconsistent with Receivership Records. Moreover, this claim was submitted by an individual who assisted with back office activities for Receivership Entities and participated in the creation of a website that was a significant piece in the deception of investors in this scheme. The Receiver reached out to the claimant regarding the services he provided and his investment. The claimant refused to provide any information to clarify his role and services in connection with the Receivership Entities. For the foregoing reasons and under principles of equity, this claim should be denied.	\$0.00
754				\$120,985.63	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Moreover, this claim is a duplicate claim submitted by Brent Winters. Mr. Winters also submitted another claim on behalf of the investor for the same investment. Accordingly, this claim should be denied.	\$0.00
755				\$0.00	The Receiver recommends that this claim be denied because the claimant did not claim any losses in connection with this claim.	\$0.00
756				\$0.00	The Receiver recommends that this claim be denied because the claimant did not claim any losses in connection with this claim.	\$0.00
757				\$10,241.46	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Moreover, this claim is a duplicate claim submitted by Brent Winters. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

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Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
758				\$30,000.00	The investment claimed here is also claimed by the claimant and his wife. According to Receivership Records, the claimants jointly are the proper claimants to claim these losses. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
759	\$400,000.00	\$355,108.32	\$44,891.68	\$500,702.21	This claim was submitted seven days late because the claimant was in the hospital. Given this extenuating circumstance, the Receiver recommends that this claim be accepted as timely. However, the claimant failed to provide adequate documentation supporting his claim and the amounts he claims are inconsistent with Receivership Records. Accordingly, the Receiver recommends that this claim be denied for failure to provide sufficient documentation. The claimant may provide documentation within the time specified by the Objection Procedure and in accordance with that procedure for this claim to be further considered.	\$0.00
760				\$15,164.07	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Moreover, this claim is a duplicate claim submitted by Brent Winters. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
761	\$15,000.00	\$15,000.00	\$0.00	\$27,097.11	The claimants asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. The Receiver recommends that this claim be denied because no losses were experienced in connection with the investment claimed here.	\$0.00
762	\$9,595.00	\$1,472.03	\$8,122.97	\$11,302.04	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. The claimant also did not provide sufficient documentation to support her claim. Accordingly, the Receiver recommends that this claim be denied. If the claimant chooses to object, the claimant must also provide an affidavit attesting that the investment was in no way funded by Raymond Montie or any Receivership funds.	\$0.00

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Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
763	\$40,000.00	\$14,250.00	\$25,750.00	\$39,669.09	This claim was submitted by an individual who worked as a secretary for one of the named Defendants. Given the claimant's involvement with Receivership Entities, she should have recognized at least some of the numerous and easily discernible red flags surrounding them and the individual defendants. In turn, she should have conducted a diligent and reasonable investigation, which would have uncovered fraud, or at a minimum, failed to ameliorate suspicions. For the foregoing reasons and under principles of equity, the claimant should not be allowed to recover any losses.	\$0.00
764	\$38,200.00	\$22,913.46	\$15,286.54	\$33,770.87	This claim was submitted by an individual who worked for Receivership Entities by providing information technology services for Receivership Entities and named Defendants. The claimant's wife also was the secretary for one of the named Defendants. Given the claimant's involvement with Receivership Entities, he should have recognized at least some of the numerous and easily discernible red flags surrounding them and the individual defendants. In turn, he should have conducted a diligent and reasonable investigation, which would have uncovered fraud, or at a minimum, failed to ameliorate suspicions. For the foregoing reasons and under principles of equity, the claimant should not be allowed to recover any losses.	\$0.00
765				\$12,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Moreover, the investment claimed here is also claimed by a related claimant. According to information provided and Receivership Records, the other claimant is the proper claimant to claim these losses. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
766				\$20,000.00	The investment claimed here is also claimed by a related claimant. According to Receivership Records, the other claimant is the proper claimant to claim these losses. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
767	\$10,000.00	\$11,335.48	(\$1,335.48)	\$0.00	The Receiver provided a Net Investment Amount on the claimants' Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Moreover, the claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

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Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
768	\$6,500.00	\$7,500.00	(\$1,000.00)	\$18,276.56	The Receiver provided a Net Investment Amount on the claimants' Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. The claimants also asserted a claim in excess of the Net Investment Amount. This amount includes an investment not supported by Receivership Records and likely includes False Profits, which are not recoverable. Moreover, the claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
769	\$15,000.00	\$43,912.45	(\$28,912.45)	\$0.00	The Receiver provided a Net Investment Amount on the claimants' Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Moreover, the claimants state that this is not a claim. The claimants also had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
770	\$6,000.00	\$9,129.96	(\$3,129.96)	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
771	\$291,522.00	\$10,548.29	\$280,973.71	\$329,723.33	The claimants asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. The claimant is Raymond Montie's stepson. Raymond Montie is listed as a beneficiary of this investment. The claimant also had a related investment which received \$32,765.53 in False Profits. For the foregoing reasons and under principles of equity, the Receiver recommends that this claim be denied.	\$0.00
772	\$10,000.00	\$42,765.53	(\$32,765.53)	\$28,863.38	The claimants asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. The claimants also had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
773	\$39,172.00	\$0.00	\$39,172.00	\$44,346.57	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes an investment not supported by Receivership Records and likely includes False Profits, which are not recoverable. Further, the claimant also indicated on a Proof of Claim Form for another investment that he received commissions, referral fees, or other compensation, but failed to provide information regarding how much he received. The Receiver contacted the claimant and attempted to resolve this deficiency. The claimant did not respond. Accordingly, the Receiver recommends that this claim be denied.	\$0.00

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Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
774	\$109,585.00	\$76,227.01	\$33,357.99	\$141,648.48	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. The claimant also indicated on the Proof of Claim Form that he received commissions, referral fees, or other compensation, but failed to provide information regarding how much he received. The Receiver contacted the claimant and attempted to resolve this deficiency. The claimant did not respond. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
Total	\$4,354,892.06	\$3,947,874.44	\$407,017.62	\$5,329,888.62		\$0.00