



***In Receivership***

***5505 West Gray Street. Tampa, FL 33606***

***O: 813-347-5100***

March 30, 2020

Oasis Investor

***Re: Solicitation of Funds for Pursuit of Possible Claims by Investors***

Dear Investor:

Recently it has come to my attention that individuals are soliciting funds from investor victims to pursue purported claims against individuals and entities relating to the Oasis International Group Ponzi scheme. I have concerns that investor victims are being misled about these purported claims and the potential for recovery. Investor victims must understand that claims made by the Receivership on behalf of themselves and creditors of Oasis International Group and its related entities are claims of the Receivership estate. Those claims reach all property within the jurisdiction of the Court. As the Receiver, I have the obligation to assure that there are no competing claims with respect to any potential recoveries for the benefit of all victims of Oasis International Group and its related entities. Investor victims make a serious mistake if they compound their initial lost investments by placing faith in misguided recovery efforts that compete with claims of the Receivership.

I have received information that investor victims are being provided numerous representations that are, frankly, inaccurate. Those representations include the following:

1. That there is somewhere in England or elsewhere a sum of more than \$113 million available for recovery for investor victims. After significant inquiry with respect to the trading activities of Oasis International Group, I have a high level of confidence that such a representation is flatly untrue. The perpetrators of the Oasis International Group fraud created internal documents indicating a balance of \$113 million in accounts presumably with a trading firm in the United

Kingdom. That number is fictitious and the trading records Of Oasis International Group indicate that there never was more than \$10 million of equity in the Oasis trading account. At the time the trading ceased, the total value of the account was slightly more than \$2 million. Those funds have been frozen in England. Pursuant to the efforts of the Department of Justice, the funds are in the process of being repatriated to the United States to be placed in the Receivership estate. Individuals currently asserting that there is a \$113 million in the accounts have been provided this information and know their assertions not to be true;

2. That the Receiver must bring actions against wrongdoers in connection with these cases by April 15, 2020 or be barred from doing so. That date is significant regarding the bringing of certain types of claims, but those claims are limited. Moreover, the Court has issued an order that may ease deadlines for the Receiver's actions. Regarding claims of malfeasance by entities and professionals or those who aided and abetted the fraud, that April 15, 2020 date would not apply. The representation to investor victims that that date limits the Receiver's ability to proceed with claims is at best misleading;
3. That investor victims have been told that there has been no inquiry into the entity known as Spotex LLC, which provided a trading platform indirectly used by Oasis International Group and its related entities. Once again, the information being provided to investor victims in this regard is false. As Receiver, I am aware of the involvement of Spotex and am actively seeking information to determine whether or not any claims against that entity would be appropriate; and
4. Finally, Investor victims are encouraged to contribute money to pursue claims that are clearly claims of the Receivership. Indeed if such claims were instituted I would likely ask the Court to enjoin them. Such claims would waste the funds of those who brought them and the Receivership in preserving its right to those causes of action.

I also wish to clarify that, inconsistent with what has been discussed above and also represented to investor victims, I am currently in discussions with attorney Mark Hanley in the United Kingdom with respect to the possibility of bringing actions on behalf of the receivership against ATC and possibly others. I am also evaluating other options to pursue claims against ATC and possibly one or more of its principals.

My reason for sending this memorandum is to see that investor victims are not misled by individuals that are either misinformed, or seeking to gain financially by creating unrealistic hopes. Our goal is to recover as many assets and as much money for the

***Burton W. Wiand, Receiver for Oasis International Group, et al.***

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Receivership as possible. Should any investor desire to speak with me, I am available to take your calls. Our number is (813) 347-5100. If you have information that you think would be helpful, please contact me. We continue to pursue assets and claims on behalf of the Receivership and the victims of those who were defrauded by Oasis International Group and its related entities and others.

Claim forms have now been sent to investor victims. Letters have been sent asking those who profited from the fraud to return the “profits” they received – false profits derived from funds of other investors. Please complete and return your claim form. Please respond to the letter requesting the return of false profits, if you received one. Once claims forms have been returned, and any claim disputes resolved, we will be in a position to begin to make distributions to investor victims and will continue to do so as assets are liquidated or collected.



Receiver

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