



In Receivership

5505 West Gray Street. Tampa, FL 33606

O: 813-347-5100

Dear Investor:

On April 14, 2020, the Receiver filed two complaints to recover fraudulent transfers and for other damages. First, the Receiver sued numerous individuals and entities in one complaint to recover “false profits” under uniform statutory law or, in the alternative, for unjust enrichment. A copy of the complaint can be found [here](#). Second, the Receiver sued Raymond P. Montie, III for (like others) the recovery of fraudulent transfers and unjust enrichment but also for breaching his fiduciary duties to Oasis International Group, Ltd. and related entities and for aiding and abetting the criminal breaches of fiduciary duties owed to those entities by Joseph Anile, II and Michael DaCorta. The former has pled guilty to illegal conduct and is awaiting sentencing. The latter has been indicted for illegal conduct and is awaiting trial. A copy of the complaint against Montie can be found [here](#). The Receiver seeks to recover fraudulent transfers in the amount of approximately \$1.7 million that Montie received from the scheme and more than \$50 million in damages based on Montie’s tortious conduct.

The Receiver believes several individuals are continuing to mislead investors. As such, the Receiver asks that you carefully consider the following issues. First and foremost, **the Receiver has no interest in suing or continuing to prosecute litigation against people who lost money on a net, cash-in/cash-out basis in connection with the Oasis Ponzi scheme.** If you received a demand letter or are a clawback defendant but believe you lost money on a cash-in/cash-out basis, please contact the Receiver or his counsel immediately and provide relevant records. Many individuals have already done so in response to the demand letters and thus are not included in the clawback complaint.

Second, the Receiver is well-aware of events regarding the Covid-19 virus and has entered into tolling agreements with numerous potential defendants to allow additional time for reconciliation of accounts and related negotiations. The Receiver understands that access

Burton W. Wiand, Receiver for Oasis International Group, et al.

5505 West Gray Street, Tampa, FL 33609

O: 813-347-5100

oasisreceivership.com



to banks and other recordkeepers is limited in many parts of the nation, especially New York and the Northeast. The time for additional tolling agreements has generally passed, but the Receiver is willing to work with people who received demand letters or are otherwise identified in the clawback complaint before serving summonses and spending additional money on litigation.

Third, please review the complaint against defendant Montie carefully. If you have additional information about defendant Montie's participation in this fraud, please contact the Receiver or his counsel immediately. Again, you can view the complaint on the Receiver's website: www.oasisreceivership.com.

Fourth, the Receiver has retained counsel on a contingency fee basis as well as a litigation consultant to investigate and assert multi-million dollar claims against Mainstream Fund Services, Inc. f/k/a Fundadministration, Inc. The federal court has expressly approved this arrangement. Mainstream has signed a tolling agreement, and the Receiver is pursuing pre-suit negotiations.

Fifth, the Receiver has issued subpoenas to Spotex LLC and ATC Brokers Ltd. to gather additional, relevant information. The Receiver will also be moving the federal court for authority to retain counsel Mark Handley to pursue potential claims, including pre-suit discovery, against ATC in the United Kingdom.

Sixth, numerous other insiders and litigation targets have signed tolling agreements with the Receiver, which will allow the Receiver and the potential defendants to engage in continued negotiations. The Receiver hopes this will result in the recovery of funds without the need for unnecessary litigation but is prepared to pursue the claims, if and when necessary.

Seventh, the Receiver understands that certain individuals are advising investors against returning their claim packets or otherwise submitting proof of claim forms. Pursuant to the federal court's order – as made clear through the claim documents and accompanying instructions – any investor or other creditor who fails to submit a proof of claim form in accordance with the court-approved instructions by the claim bar date ([June 15, 2020](#)) shall be **forever barred** from recovering money from the receivership entities through the claims

Burton W. Wiand, Receiver for Oasis International Group, et al.

5505 West Gray Street, Tampa, FL 33609

O: 813-347-5100

oasisreceivership.com



process or otherwise. After the claim bar date, in accordance with due process requirements, the Receiver will move the court to approve his determination of claims and to establish objection procedures. As such, there will be an opportunity for any claimant to dispute the Receiver's determination of his or her claim (for example, whether the claim is approved in full, approved in part, denied, *etc.*). This will include an opportunity to present documents and arguments to the federal court, assuming the Receiver and the claimant cannot resolve their disagreement. But none of this can occur unless and until a creditor becomes a claimant by submitting a proof of claim form before the claim bar date.

The Receiver has no desire to see creditors excluded from distributions who would otherwise participate because the creditor failed to file a claim. But before distributions can be made to anyone, this matter must move forward, which requires finality through the entry of a claim bar date and the establishment of appropriate liabilities and allocations. The Receiver's [first interim report](#) contains a section on the receivership process, which further addresses these issues. Each of the Receiver's subsequent interim reports contains a section about the claims process. Those reports and other important documents can be found on the Receiver's website. There is also a section devoted to the [claims process](#).

The Receiver is conducting a complete and thorough investigation of the Oasis scheme to maximize recovery for the receivership entities and their creditors, including defrauded investors. To accomplish this goal in the most efficient way possible, the Receiver hopes to work with creditors and other investors – not against them. In difficult matters like this, litigation and disagreements are sometimes unavoidable, but the Receiver and his professionals are available and willing to consider your information and documents, reach agreements where possible, and resolve any disputes in a cost-effective and amicable matter.

Please continue to monitor the Receiver's website for more information. The Receiver will file his fourth interim report on April 30, 2020.

Respectfully,

Burton W. Wiand, Receiver

Burton W. Wiand, Receiver for Oasis International Group, et al.
5505 West Gray Street, Tampa, FL 33609
O: 813-347-5100
oasisreceivership.com